

Quick Facts & Programs

Duke Energy Indiana

Duke Energy Indiana, a subsidiary of [Duke Energy](#), serves portions of 69 of Indiana's 92 counties. In Indiana, Duke Energy owns 6,600 megawatts of energy capacity, supplying electricity to 850,000 residential, commercial and industrial customers across a 23,000-square-mile service area, making it Indiana's largest electric utility.

Duke Energy is transforming its customers' experience, modernizing the energy grid, generating cleaner energy and expanding natural gas infrastructure to create a smarter energy future for the people and communities it serves.

South Central Indiana – A Business Corridor on the Move

South Central Indiana's power needs are well-served by Duke Energy. The area is a perfect place for manufacturing, life sciences, data centers and other industries looking for abundant, reliable electric service. South Central Indiana is centrally located within a day's drive of 75% of the country's markets with a unique, extensive transportation system of rail, runway, roads and the river – making it known as the "[The Fouridors](#)" of southern Indiana.

Duke Energy is the service provider for the [River Ridge Commerce Center](#) and the [Port of Indiana-Jeffersonville](#), two unique business locations with prime development opportunities.

Incentives & Energy Savings

To support continued economic growth within our Indiana service territory, Duke Energy offers an incentive program that provides reductions in electric rates for use of brownfield sites, major expansions and new businesses. Our [Economic Development Incentive](#) can save companies up to 30 percent off their monthly electric bill for five years, provided certain criteria are met.

Duke Energy also offers several programs and services to customers looking to lower their facility's operating costs by installing energy-efficient equipment.

- Our [Smart \\$aver® Program](#) gives customers money back for making energy-savings improvements to their business. We offer both prescriptive and custom programs to fit a company's specific energy-saving needs.
- The [New Construction Energy Efficiency Design Assistance Program](#) provides a no-cost energy analysis to identify the most cost-effective opportunities for energy efficiency upgrades.
- Duke Energy's [Outdoor Lighting](#) provides a worry-free solution for customers from the design, installation and maintenance with little-to-no upfront costs.

Contact Us

Our experienced [economic development team](#) is ready to help your business succeed.

EASY STEPS

ECONOMIC DEVELOPMENT INCENTIVE

Company contacts Duke Energy to discuss growth plans.



Company completes and returns incentive application to Duke Energy.



Duke Energy reviews application and provides incentive offer letter to company.



Company must sign and return the incentive offer letter within 90 days.
(Prior to a project announcement.)



Duke Energy provides company with service agreement.



Company must sign and return the service agreement within 90 days.



From the executed service agreement date, the company has up to 36 months to notify Duke Energy to begin their discounted rate.



The incentive reduction is applied to the company's bill within 60 days of notification.



INDIANA ECONOMIC DEVELOPMENT RIDER 58

Rider 58 will allow a 5-year reduction on the Duke Energy electric bill – up to 30% depending on qualifying factors – for any new or additional load associated with an economic development project.



QUALIFYING FACTORS

- The new load applicable under this incentive must be a minimum of 500 kW demand at one premise.
- The incentive will apply to non-retail customers with at least 250 hours of use each month (35% load factor).
- The project must be competitive and receive significant state and/or local economic development incentives.
- For expanding companies, Duke Energy will work with the customer to establish an existing Customer Base Load (CBL). The incentive reductions will be applied on the incremental amount above the CBL.
- The business must add 10 full-time employees or invest \$1 million at premise.
- The business will be required to sign a 10-year service agreement with a repayment provision of the reduction benefits if the company ceases operations for which the incentive was approved.
- The incentive may also be made available to customers who locate in a brownfield redevelopment area, irrespective of their NAICS classification (non-industry specific). Applying customers are not required to receive state and/or local economic development incentives to qualify.



HOW THE INCENTIVE WORKS

- Interested companies should notify Duke Energy early in their growth plans – typically during incentive discussions with local/state entities.
- The business must complete an incentive application detailing the investment and job details of the project, and that the incentive was a factor in their decision to locate/expand in Duke Energy service territory.
- After reviewing the application, Duke Energy may provide an incentive offer letter to be signed by the business within 90 days. (Prior to a project announcement.)
- Duke Energy provides company with service agreement to be signed and returned within 90 days.
- From the executed service agreement date, the company has up to 36 months to notify Duke Energy to begin their discounted rate.
- The incentive reduction will be applied to the customer's bill within 60 days of Duke Energy receiving the signed agreement.

