



Kentucky Jobs Development Act

The Kentucky Jobs Development Act (KJDA) provides tax incentives to new or expanding service and technology-based companies that earn at least 75% of their revenues from outside the state, employ at least 15 new full-time Kentucky residents and meet certain salary requirements.

This tax credit program enables the company to recoup **50%** of annual occupancy costs (or fair-market-value equivalent if owned) of the facility for up to 10 years and **50%** of eligible start-up cost expenditures up to \$20,000 per job created (maximum start-up credits of \$10,000 per job).

Benefits include:

- A 100% credit against the state corporate income tax arising from the project.

- **And** -

- The retention up to 5% of the gross wages of the new employment generated by the project as a credit against state and local occupational taxes.

Process

Applying for these benefits is a simple, straightforward process, and Greater Louisville Inc.'s economic development staff will assist you in every step.