

## Kentucky Enterprise Initiative Act

The Kentucky Enterprise Initiative Act (KEIA) provides sales tax refunds to any business entity that establishes a new or expanded service or technology, manufacturing, or tourism attraction activity in Kentucky.

The project must involve a minimum investment of \$100,000 if located in a preference zone (enterprise zone) and \$500,000 if located outside the preference zone.

Eligible investment costs include:

- Expenditures for research and development equipment,
- Acquisition of real property, building, and
- Construction materials, construction, installation, and rehabilitation of fixtures and facilities, necessary or desirable for improvement of real estate owned, used, or occupied by the approved company.

A KEIA pre-approved company is eligible to receive a refund of sales and use tax paid for construction materials and building fixtures and for equipment used in research and development purchased during the life of the project. An approved company has 18 months from the date of approval to purchase materials eligible for refund.

### **Process**

Applying for these benefits is a simple, straightforward process, and Greater Louisville Inc.'s economic development staff will assist you in every step.