



INTERNATIONAL
ECONOMIC DEVELOPMENT
COUNCIL

The Power of Knowledge and Leadership

734 15th Street NW / Suite 900
Phone: (202) 223-7800
Fax: (202) 223-4745
www.iedconline.org

Media Release

For Immediate Release
October 19, 2008

Contact: Erin Way, Media Relations
(202) 942-9474, eway@iedconline.org

GREATER LOUISVILLE INC. TO RECEIVE HONORABLE MENTION AT ECONOMIC DEVELOPMENT CONFERENCE

Louisville, KY-based Organization Recognized for Business Initiative

Acknowledging Greater Louisville Inc. (GLI) for an exceptional business initiative, the International Economic Development Council (IEDC) will recognize the Louisville, KY-based entity with an Honorable Mention at IEDC's Annual Conference, which is scheduled to take place in Atlanta, Georgia, October 19-22. The organization will be noticed for this achievement during an awards ceremony on Tuesday, October 21st.

"Economic development efforts have long been a keystone in the quest to bolster the economy and improve quality of life in every locality across the country," said Robin Roberts Krieger, IEDC chair. "As the nation continues to tackle longstanding challenges in the midst of an inhospitable financial climate, these efforts have taken on an even greater significance. With the award, we laud trendsetting organizations like Greater Louisville Inc. for leading the charge."

Competing in the category of Business Retention and Expansion - Three-Year-Plus Programs by organizations serving areas with populations exceeding 200,000, GLI was a clear standout. In support of its business expansion strategy, the organization participates in the High Impact Program, a four-year-old, public/private partnership with the Louisville, 25-county MSA region. The program was initiated by Mayor Jerry Abramson, is funded annually by Louisville Metro Government and is administered by GLI. Its purpose is to identify and serve the fast-growth companies; companies with the potential for fast growth and those companies that enable fast growth in other businesses that are headquartered in the region and that have a disproportionately higher impact on the metro area economy. The objective is to establish a firm relationship with these companies that enhances their leadership and growth and results in further job and wealth creation for the community. The program assists them through client solutions including business growth and expansion, workforce needs, site selection, facilities, talent attraction and more. Companies selected to the High Impact Portfolio receive its many leadership benefits with the hope that they find it easy to grow a business in Greater Louisville and become the next large, corporate citizens of the community.

The International Economic Development Council (IEDC) is headquartered in Washington, DC. Its mission is to provide leadership and excellence in economic development for communities, members and partners. IEDC's professional economic development awards annually recognize excellence in the economic development profession.

#